

Environmental and Social Data Sheet

Overview

Project Name:	ITALIAN RISK SHARING INITIATIVE FOR RDI
Project Number:	2013-0609
Country:	ITALY
Project Description:	EIB framework operation dedicated to eligible RDI investments promoted by SMEs, Midcaps or larger corporates in order to support RDI activity and innovative technology deployment in Italy, as well as eligible expenditures by innovative SMEs and Midcaps.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)

Environmental and Social Assessment

This framework operation will most likely primarily concern investments in research, development, innovation and technology deployment that are expected to be carried out in existing facilities without changing their already authorized scope. For most allocations, an Environmental Impact Assessment (EIA) is therefore not expected to be required by EIA Directive 2011/92/EU.

For the bank intermediated allocations, the Bank will require intermediary institutions to take all the requisite measures to ensure that environmental procedures carried out by the final beneficiaries for the projects that the Bank finances will comply with the relevant EU and the applicable national legislation.

For the EIB direct allocations, the Bank's services will review during the appraisal of each individual allocation whether the investment also concerns capital expenditures that could fall under the EIA Directive as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.