

European Investment Bank (EIB)

Luxembourg, 24.05.2016

# **Environmental and Social Completion Sheet (ESCS)**

### Overview

Project Name: GRUPPO SACMI R&D

Project Number: 2012-0088

Country: Italy

Project Description: The project concerns the promoter's investment in

research, development and innovation (RDI) in the field of machinery for ceramic, beverage & packaging, food processing and plastic industries. The RDI activities will be carried out in Italy and mainly in the promoter's headquarters and R&D centre located in Imola (in the province of Bologna,

Italy) in the period 2012-2015.

## **Summary of Environmental and Social Assessment at Completion**

### EIB notes the following key Environmental and Social outcomes at Project Completion

The RDI activities included in the project did not fall under any Annexes of the EIA Directive; moreover, the research and development activities have been carried out in existing facilities already authorised that did not change their scope due to the project. As such, the project did not require an Environmental Impact Assessment as per Directive 2011/92/EU.

Energy and resources savings have been key drivers for the promoter's RDI as lower energy consumption, better utilisation of resources and reduced operating cost translate into a clear economic benefit for the final customer, namely who purchases and runs the machines. These aspects are key drivers for competitiveness as energy and raw material costs represent the biggest part of the manufacturing cost.

In total, the RDI project has further improved the promoter's product environmental performance. Additional environmental benefits derived from the fact that the promoter adopts the same quality standards to all its product offering, independently from the markets where this machinery is sold; in light of the main markets the promoter has addressed and is still addressing, e.g. China, India and other emerging economies, the new equipment developed as consequence of the project contributed to set also there the benchmark in terms of environmental performance.

## Summary opinion of Environmental and Social aspects at completion:

EIB opinion is based on reports received from the promoter and on a site visit carried out by the EIB team for a repeat operation. The Project has been implemented in line with the EIB Environmental and Social Standards, applicable at the time of appraisal.