

## Environmental and Social Data Sheet

### Overview

Project Name:	QUAERO EUROPEAN INFRASTRUCTURE FUND
Project Number:	2015-0645
Country:	FRANCE
Project Description:	Multi sectoral Infrastructure Fund targeting Western European countries like: France, Benelux and Germany and Northern European countries (including UK).
EIA required:	Multiple projects (SPVs), some may require an EIA
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

Most of the Fund's underlying infrastructure investments will fall under Annex I or II of EIA Directive 2011/92/EU, requiring a full Environmental Impact Assessment including public consultation or screening by the national competent authority on the basis of Annex III to determine the need for further assessment.

If an underlying investment is subject to an EIA, the Fund Managers will be required to provide to the Bank a copy of this study, including a non-technical summary (NTS), or provide a website link to the location where the EIA is published in compliance with the EIB's group Transparency Policy. The Fund Managers will confirm that the project incorporates all mitigating measures recommended as a result of the EIA. Where relevant, the Fund Managers shall obtain written confirmation from the competent authority that the investment will not have any significant negative impact on sites of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 2009/147/EC respectively) and the associated Natura 2000 network.

The legal documentation to be entered into by the Bank will require the Fund Managers to ensure that its underlying investments respect the requirements and/or principles of the EU Directives and comply with the Bank's environmental and social standards. The Fund Managers are informed of the relevant EU legislation and of the Bank's requirements. Guidance on the application of the Bank's E&S requirements will be provided to the Fund Managers.

### Environmental and Social Aspects

The Bank has reviewed the capacity of the Fund Manager to pre-screen the project pipeline and assess investment opportunities. A detailed list of eligibility criteria is submitted to the promoter to ensure that the sub-projects financed are in line with the Bank's including

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

environmental and social sustainability. Based upon the capacity of the management team and the Fund's governance, the promoter is in a very good position to secure participation in sound projects from an environmental and social perspective.

Minimum information according to the requirements defined in Appendix A.1 shall be provided to the satisfaction of the Bank. In addition to the standard reporting obligations of the Fund Manager to all investors, the Fund Manager will also have a direct obligation to provide to the Bank all information necessary to verify compliance with the Bank's eligibility criteria, such as environmental (including EIA) and procurement issues. The Fund Manager will also include a section on EIB Eligibility in its investment proposal reports to the investment committee.

For projects which require an environmental impact assessment or are affecting a natural protected area: The Fund Manager will provide the Bank with the Non-Technical Summary (NTS) of the EIA or demonstrate a proper clearance of the affection according to the EU Habitats Directive 92/43/EC and the EU Birds Directive 2009/147/EC.

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