

Environmental and Social Data Sheet

Overview

Project Name:	TECHNOLOGY & DIGITAL PLATFORMS PROGRAMME
Project Number:	20150557
Country:	Spain
Project Description:	The project relates to a Programme loan to provide financing to a number of commercial banks in Spain for the implementation of their state-of-the art IT developments. The Programme aims at financing IT related projects which could notably include the Research, Development and Innovation and implementation of IT systems in the field of mobile services, digitalisation, process optimisation, business model evolution, regulatory requirements, risk management and cyber-security protection.
EIA required:	No
Project included in Carbon Footprint Exercise ¹ :	No
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")	

Environmental and Social Assessment

Environmental Assessment

The programme activities and investments are not specifically covered by Annexes I & II of EU Directive 2011/92/EU and therefore not subject to mandatory Environmental Impact Assessment. Furthermore, the proposed investments will take place inside buildings at R&D facilities already being used for similar activities without changing their already authorised scope. An Environmental Impact Assessment (EIA) is therefore not required under Directive 2011/92/EU.

Other Environmental and Social Aspects

Digital transformation opens up a whole new world of services banks can provide, enhanced internal processes and changes to their business models. The potential environmental benefits of these changes or of the investments in more energy efficient IT infrastructures that can be included in the subprojects will be assessed during the appraisal of the individual subprojects.

The E&S management arrangements in the E&S capabilities of the different promoters of the subprojects included in the programme will be assessed during the individual appraisals.

Conclusions and Recommendations

Considering the above, the project is acceptable for the Bank's financing.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100 000 tons CO₂e/year absolute (gross) or 20 000 tons CO₂e/year relative (net) – both increases and savings.