

Environmental and Social Data Sheet

Overview

Project Name:	PIAGGIO R&D II
Project Number:	20120054
Country:	Italy
Project Description:	The project concerns activities in the research, technical innovation and product development of scooters, motorcycles and small light commercial vehicles (LCV). The Project will be implemented at the promoter's locations in Italy from 2012 to the end of 2015.
EIA required:	NO
Project included in Carbon Footprint Exercise:	NO

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The project concerns investments in research and development that will be carried out in existing facilities already authorised. An Environmental Impact Assessment (EIA) is therefore not required by EIA Directive 2011/92/EU. The project per se does not have any impact on the environment; however, it is overall considered as environmentally acceptable with minor negative residual impact as, while the products of the programme will have lower emissions and fuel consumption compared to the previous generations, they will to a certain extent still add to the environmental load.

Environmental and Social Assessment

Environmental Assessment

Part of the project's objectives concern the development of engines with lower fuel consumption and emissions compliant to upcoming emission regulations, the development of active and passive safety solutions and their deployment in the company's new vehicle models.

The company has high focus on sustainable development both in what regards its products and its operations. In its effort to ensure the sustainability of its products, the Piaggio Group takes into account the entire life cycle, which comprises the design, procurement of raw materials, production, proper use of the product by customers and, finally, decommissioning, which consists in disassembly at the end of service life and in the disposal and/or recycling of the components and raw materials.

All three R&D sites in Italy hold Environmental Management System certifications (ISO 14001) along with ISO certifications related to the Quality Management and Occupational Health and Safety Management.

EIB Carbon Footprint Exercise

The Project is not included - the EIB draft Carbon Footprint Methodologies only include emissions from Investment Loans, and large allocations under Framework Loans, above the methodology thresholds.