

Environmental and Social Data Sheet

Overview

Project Name:	GRUPPO HERA RETI E AMBIENTE II
Project Number:	2015-0015
Country:	<i>Italy</i>
Project Description:	<i>Investment programme in electricity and gas distribution networks</i>
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no
(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)	

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This is a typical gas and electricity distribution project applying standard technologies undertaken by an experienced promoter. The main impacts occur during construction, are temporary in nature, and are mitigated according to established practices in the sector.

The project components fall under Annex II of Directive 2014/52/EU as transposed into Italian legislation. None of the planned components of the project are considered to meet the requirements for an EIA; however a condition has been included in the contract in the event that an EIA may be requested by the competent authority for a project competent. The condition requires that the promoter completes any EIA or nature conservation area impact assessment and receives approval from the competent authorities prior to allocating the Bank's funds to the project component, and that copies of the relevant documents, including the consents, are furnished to the Bank.

The project's environmental basis is acceptable for Bank financing.

Environmental and Social Assessment

EIB Carbon Footprint Exercise

Project is not included - the EIB drafts Carbon Footprint Methodologies only include emissions from Investment Loans, and large allocations under Framework Loans, above the methodology thresholds.

Other Environmental and Social Aspects

The promoter has provided evidence of sound practice with respect to environmental management and confirmed that all new projects are assessed for environmental impact. In addition to systems to meet regulatory requirements, the promoter has a comprehensive environmental management system which assesses new projects and monitors ongoing operations and follows regulations regarding management of cultural heritage assets.

The promoter is accredited to meet the standards of ISO 9001; ISO 14001 and OSHAS 18001. The promoter's sustainability performance is publicly documented in an annual report.

The operation will provide environmental benefits through the reduction of methane leaks and through the substitution of more polluting fuel sources by gas.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.