

Environmental and Social Data Sheet

Overview

Project Name:	<i>KOMERCNI BANKA ENERGY EFFICIENCY FL - PF4EE</i>
Project Number:	<i>2015-0174</i>
Country:	<i>Czech Republic</i>
Project Description:	<i>The Framework Loan will finance small scale investments targeting energy efficiency measures mainly in the private sector and in particular for SME.</i>
EIA required:	<i>Some of the sub-schemes may require an EIA</i>
Project included in Carbon Footprint Exercise ¹ :	<i>No</i>

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The operation targets the financing of energy efficiency and small renewable energy sub-projects for small and medium enterprises in the Czech Republic, such as energy efficiency measures (including integrated renewables like solar PV or biomass boilers) in residential or commercial buildings and in industry / processes.

These schemes will typically be small-scale projects, and are expected to have limited negative environmental and social (E&S) impacts. Instead supported investments are expected to generate positive environmental impacts, notably by generating energy savings and promoting the use of renewable sources of energy, thus reducing greenhouse gas emissions.

Depending on their characteristics some schemes may fall under Annex II of the EIA Directive requiring a screening decision by the competent authority on the need to carry out an Environmental Impact Assessment (EIA). If an underlying investment is subject to an EIA, the FI will be required to provide the Bank with a copy of the Non Technical Summary (NTS) of the corresponding Environmental Impact Study (EIS) for publication at the time when allocating funds.

As part of its standard credit analysis approach the Financial Intermediary (FI) screens schemes to be financed notably with regards to compliance with national and EU legislation. Under this operation, the FI will need to ensure that potential impacts and risks and appropriate prevention, mitigation and compensation measures are identified through an environmental and social impact screening/assessment, when relevant, including satisfactory and meaningful public consultation and participation. In addition, the FI will be required to verify that none of the schemes have a significant negative impact on any site of nature conservation importance, including sites protected under national legislation and international agreements.

During appraisal it has been verified that the FI has fully understood the Bank's E&S requirements and is willing and capable to fully implement them. The Bank's E&S standards and requirements will be included into the FI due diligence procedures and the Finance Contract with the Bank.

In view of the above findings and conditions, the operation is deemed satisfactory from an E&S compliance perspective.

¹ Framework loans are not included in the Carbon Footprint Exercise.