Environmental and Social Data Sheet

Overview	
Project Name: Project Number:	IP GROUP INNOVATION INVESTMENTS 20130491
Country: Project Description:	UK Funding to IP Group, a holding portfolio of high-tech innovative spin-outs and in different sectors such as life sciences (pharmaceutical, biotechnology and medical equipment), mechanical engineering and ICT.
EIA required:	No

Project included in Carbon Footprint Exercise¹: No

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The R&D activities encompassed within this project will not materially change current R&D practices and will be carried out within existing facilities. Thus, an Environmental Impact Assessment (EIA) according to the Directive 2011/92/EU is not required.

In the light of the various environmental and social considerations, the project is acceptable for the Bank's financing.

Environmental and Social Assessment

Environmental Assessment

R&D facilities and practices are in compliance with national and EU relevant regulation and the promoter maintains adequate internal procedures and management practices. In addition, some of the R&D is targeting environmental improvement technologies which, if successful, will have a significant positive environmental impact.

Social Assessment, where applicable

The clinical trials which are included in the project are performed under regulated and strictly controlled conditions, in existing specialised facilities which are regularly inspected by competent authorities - EMA in Europe and/or national equivalent bodies in the rest of the World (FDA, PMDA, SFDA). The recruitment of patients is performed in accordance with the European directive (2001/20/EC) and/or equivalent international regulations in case of clinical trials performed outside Europe. Furthermore, other projects included in the project active in other sectors lead to the commercialization of European IP that ultimately leads to the creation of new jobs.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.