

Environmental and Social Data Sheet

Overview

Project Name:	PF4EE PROGRAMME LOAN
Project Number:	2015-0307
Country:	Regional - EU countries
Project Description:	Programme of loans supported by the Private Finance for Energy Efficiency Instrument

The programme Loan covers loans under the “Private Finance for Energy Efficiency” instrument, a new financial instrument from the EIB and the European Commission, developed to promote lending to energy efficiency investments through Financial Intermediaries in the EU 28 Member States.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The operation will support small energy efficiency projects and limited use of small scale renewable energies, such as thermal building refurbishment or improved energy efficiency processes. The projects will be selected in the context of the Member State National Energy Efficiency Action Plans and the national/regional Energy Efficiency schemes developed by Member States.

The sub-projects will have a positive impact on the environment by reduction of energy consumption and replacement of fossil energy by renewables, thus reducing pollution and GHG emissions. Given the relative scale, location and nature of the sub-projects they are deemed not to have any significant negative environmental impact.

Exceptionally, a sub-project may fall under Annex II of the EIA Directive 2011/92/EU. In these cases the Bank will require the Financial Intermediaries to act according to the provisions of the aforementioned Directive as transposed into the respective national laws. In addition the Financial Intermediary will deliver to the Bank the Non-Technical Summary (NTS) of the EIA.

The Financial Intermediaries to be selected will comply with the Bank’s specific procedures and criteria in particular regarding environmental and social aspects.

With the proposed conditions and eligibility criteria in place, this programme is considered to be acceptable for Bank financing from an environmental perspective.

PJ/ECSO 20.05.15

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.