

Environmental and Social Data Sheet

Overview

Project Name: INGETEAM RDI II
 Project Number: 2013-0399
 Country: SPAIN
 Project Description: The project comprises the Promoter's investment in research, development and product/process innovation related to electric equipment for renewable energy generation by means of wind turbine generators, photovoltaic installations, thermo- and hydroelectric plants. The project also covers, in part, RDI activities related to power distribution systems, industrial process control systems as well as electrical equipment for power control in specific industrial, naval and rail transport applications. Main purpose of the RDI activities is to optimise energy consumption and maximising generating efficiency. The project will be carried out in the promoter's existing R&D locations in Spain in the period 2015-2018.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

(Details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The project concerns investment in research and development carried out in existing R&D facilities that comply with relevant environmental regulations and will not change their scope due to the project; an EIA is therefore not needed according to Directive 2011/92/EU. The project does not have a material dimension and no polluting output.

The promoter views eco-sustainability as part of its corporate culture, no less due to its positioning as an equipment supplier to renewable energy projects. Sustainability aspects are taken into consideration from the design, production (processes certified to ISO 14001 Environmental management standards), distribution, operation (high energy efficiency and durability) and final decommissioning of the products (use of highly recyclable materials).

The project will help to further enhance the performance of equipments for the generation of energy from renewable sources, thus with a positive effect on the environment.

In the light of the above, the project is considered eligible for the bank's financing.

Environmental and Social Assessment

Other Environmental and Social Aspects

Ingeteam has an expressed commitment towards social responsibility, covering employees and the communities the company lives in, and concerning health and safety and the

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

environmental impact of its activities. As of 2009, the company has started stressing the focus on four basic points: (i) energy efficiency and environmental management, (ii) occupational risk prevention, (iii) corporate responsibility and (iv) commitment to the community. The company publishes periodically a sustainability report that shows the achieved results and the future targets. The company is certified under relevant standards, including ISO 14000 and OHSAS 18001, showing that environmental, health and safety aspects are well integrated into the company management procedures.