

## Environmental and Social Data Sheet

### Overview

Project Name:	<i>EQUITIX ENERGY EFFICIENCY FUND</i>
Project Number:	<i>2014-0144</i>
Country:	<i>United Kingdom</i>
Project Description:	<i>Infrastructure fund targeting energy efficiency (EE) and renewable energy (RE) projects in the UK</i>
EIA required:	Probably for some of the underlying projects
Project included in Carbon Footprint Exercise <sup>1</sup> :	no (details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This operation intends to bring environmental benefits by supporting projects that help to mitigate climate change. The individual schemes to be financed are likely to be small and are expected to have limited environmental impacts. However, individual schemes may fall under Annex II of the EIA Directive 2011/92/EU, requiring a screening decision by the competent authority in-line with Annex III of the EIA Directive. If an underlying investment is subject to an EIA, the Fund Manager will be required to obtain and forward to the Bank the non-technical summary.

None of the investments is expected to have a significant negative impact on any site of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 79/409/EEC respectively) and the associated Natura 2000 network. In the unlikely case of such risk being significant, however, the Fund Manager is obliged to provide a written confirmation from the competent authority that the investment will not have any significant negative impact on sites of nature conservation.

The Fund Manager will be required to ensure compliance with national and European environmental and biodiversity regulations as well to support the Bank's Public Disclosure Policy, which aims at facilitating access by the public to environmentally relevant information.

The Fund Manager will have the legal obligation to only use sustainably sourced biomass in its Biomass installations.

### Environmental and Social Assessment

The Fund will invest in energy efficiency and renewable energy projects in the United Kingdom. Investments will focus on demand side energy efficiency, renewable heat and combined heat and power projects.

The Fund shall establish and will maintain a management system for environmental and social matters of its underlying investments, assessing the impact of all new investments as an integral part of the investment appraisal process.

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<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

For each prospective Investment, the Fund shall perform environmental and social due diligence including, when relevant, satisfactory and meaningful public consultation and participation in order for the Fund to the reasoned conclusion that environmental and social impacts have been duly addressed and the Investments are acceptable in environmental and social terms and that each Investment complies or will comply with any applicable national laws and regulations on environmental and social matters. The General Partner shall adhere to the "EIB Statement on Environmental and Social Principles and Standards" and the related Handbook as amended from time to time and published on the EIB's website.

The Fund Manager has the capacity to perform the environmental and social due diligence.