

Environmental and Social Data Sheet

Overview

Project Name:	INTESA SANPAOLO ENERGIA RINNOVABILE III FL
Project Number:	2011-0644
Country:	Italy
Sector:	Alternative and renewable sources of energy
Project Description:	Framework loan to support small- to medium-scale investments in renewable energy and energy efficiency sectors in Italy, contributing to the EU energy and climate change objectives.
EIA required:	Some of the schemes may require an EIA
Project included in Carbon Footprint Exercise ¹ :	NO

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The environmental impact of most of the renewable energy investments targeted by the operation (PV, small hydro, biomass, onshore wind, co-generation) is likely to be limited, with minor negative residual effects. Due to their technical characteristics, however, some of the investments may fall under Annex II of the EU EIA Directive, leaving it to the competent authority to determine whether or not an EIA is required.

Details of the environmental impact and proposed mitigating measures will be provided for all investments with a cost of 25 MEUR or above. In all cases where a formal EIA is required (including projects with cost below 25 MEUR), a copy of the non-technical summary of the EIA report will be provided to the Bank for publication prior to the Bank's approval of the allocation. The Borrower will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The promoter will be required to provide confirmation to this effect from the competent authority.

As part of its standard due diligence work, the FI is already screening environmental and social aspects of its projects, including compliance with relevant national and regional environmental and social legislation.

Framework loans are not part of the scope of the carbon footprint Pilot Exercise.

Under these terms, it is considered that the environmental procedures carried out for individual schemes and verified by the FI will appropriately address environmental issues and ensure that the schemes to be part-financed under this Loan meet the Bank's requirements.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.