

Environmental and Social Data Sheet

Overview

Project Name:	ESCO Energy Efficiency Spain FL
Project Number:	2012-0536
Country:	Spain
Project Description:	The Framework Loan will co-finance energy efficiency and renewable energy investments in Spain by energy service companies (ESCO). The operation is targeted to energy efficiency improvements on the demand and supply side of private and public clients including also the use of renewable energies.
EIA:	Multi-investment project. EIA may vary
Project included in Carbon Footprint Exercise ¹ :	NO

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This operation intends to bring environmental benefits by supporting projects that reduce energy consumption, increase the use of renewable energies and help to mitigate climate change. The individual schemes to be financed are likely to be small and are expected to have very limited negative environmental impacts. Given the scale, location and nature of the overwhelming majority of the sub-projects in built-up urban areas, an EIA, as defined under the EIA Directive 2011/92/EU, is in these cases not required. If due to their technical characteristics one of the sub-project investments will fall under Annex II of the EIA-Directive 2011/92/EU, it will be up to the competent authority to decide whether or not an EIA is required.

Environmental and Social Assessment

Environmental Assessment

The operation targets the increase in energy efficiency and in the use of renewable energies in buildings, companies and public authorities in Spain. Temporary nuisance due to construction works (dust, noise) are mitigated through appropriate site organisation and construction management. Due to the nature of the investment very limited environmental impacts are expected. However the cumulated impact of sub-projects could generate significant environmental benefits in terms of reduction in greenhouse gas emissions.

In all cases where an EIA is required, a copy of the non-technical summary of the EIA report will be provided by the Promoter to the Bank for publication. The Promoter will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The Promoter will be required to obtain a confirmation to this effect from the competent authority.

The capacity of the Promoters to carry out environmental assessment of projects in line with the Bank's requirements has been appraised and is deemed satisfactory.

EIB Carbon Footprint Exercise

This operation is not included - the EIB Carbon Footprint Methodologies only include emissions from Investment Loans, and large allocations under Framework Loans, above the methodology thresholds.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.