

## Environmental and Social Data Sheet

### Overview

Project Name: SANTANDER INFRASTRUCTURE AND PPP FL  
Project Number: 2013-0246  
Country: Spain (and other EU countries)  
Project Description: Framework Loan with Banco Santander with target investments in different infrastructure sectors including, among others, Education, Water, Transport and Urban infrastructure.

EIA required: *This is a multi-scheme operation. Some of the schemes may require an EIA under Annex I or II of the EIA Directive.*

Project included in Carbon Footprint Exercise<sup>1</sup>: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

At the appraisal stage, individual schemes are not confirmed as their financial close is not yet reached. Most of the schemes included in the indicative pipeline are not likely to have negative environmental impacts.

Some of the schemes that will be included in the operation may fall under Annex I or II of the EIA Directive 2011/92/EU. Furthermore, some of the schemes in the programme may have an impact on protected sites and the Financial Intermediary will be requested to ensure that the Promoters act according to the provisions of the applicable EU, national and international law. The Financial Intermediary shall verify the compliance of the schemes with the relevant and applicable rules of the EU legislation. The Financial Intermediary shall not commit the Bank's funds to such schemes until the relevant consent has been issued by the competent authority.

The institutional capacity of the Financial Intermediary to manage the environmental and social issues in compliance with legal requirements is deemed satisfactory. Financial Intermediary adheres to Equator Principles.

### Environmental and Social Assessment

1. The Programme is formed by a group of schemes, structured as a project finance operations and financed by the Financial Intermediary and is not subject to the provisions of the Strategic Environmental Assessment Directive.

2. Some of the schemes that will be included in the operation may fall under Annex I or II of the EIA Directive 2011/92/EU. Furthermore, some of the schemes in the programme may have an impact on protected sites.

---

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

3. The Financial Intermediary will be requested to ensure that the Promoters act according to the relevant and applicable rules of the European Union legislation, national and international law. The Financial Intermediary shall verify the compliance of the schemes with the relevant and applicable rules of the EU legislation. The Financial Intermediary shall not commit the Bank's funds to such schemes until the relevant consent has been issued by the competent authority.

4. At the appraisal stage, individual schemes are not confirmed as their financial close is not yet reached. Most of the schemes included in the indicative pipeline are not likely to have negative environmental impacts.

5. The Financial Intermediary will follow the Equator Principles concerning social and environmental risks in the project finance operations. It is further guided by its sectorial policies, including for forestry and water sectors, that draw on best practice and define activities that are not to be financed or financed under certain conditions. The Financial Intermediary has also adopted a Human Rights policy and reports to apply it to all its activities. The compliance with the corporate policies, Equator Principles are supervised by the Socio-environmental Risk Committee of Banco Santander.

PJ/ECSO 10.07.12