

Environmental and Social Data Sheet

Overview

Project Name: Austrian Energy Efficiency FL
 Project Number: 2013-0275
 Country: Austria
 Project Description: This Framework Loan (FL) will co-finance energy refurbishment of existing residential and public buildings in Austria. It is part of existing support programmes of the provincial governments and the federal state of Austria in support of good-quality housing. The investment will concern energy efficiency improvements of the building envelope and the heating systems and use of renewable energies for heating and electricity generation. In addition also the construction of new residential buildings with an energy efficiency performance close to the nearly zero energy level as required by EU directive will be co-financed. The co-financing will be channelled to the final beneficiary, which can be of private or public nature, through selected FI.

EIA: NO

Project included in Carbon Footprint Exercise¹: NO

As this is a Framework Loan detailed information about green house gas emissions is not available at this stage.

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This operation intends to bring environmental benefits by supporting projects that reduce energy consumption, increase the use of renewable energies and help to mitigate climate change. The individual schemes to be financed are likely to be small and are expected to have very limited negative environmental impacts. Given the scale, location and nature of the sub-projects in built-up urban areas an EIA, as defined under the EIA Directive 2011/92/EU, is normally not required.

Environmental and Social Assessment

Environmental Assessment

The project is related to improving the energy performance of residential and public buildings in Austria. Energy consumption for heating purposes in the buildings targeted by this project will be reduced, as well as the use of renewable energies being increased. Temporary nuisance due to construction works (dust, noise) are mitigated through appropriate site organisation and construction management. Due to the nature of the investment very limited environmental impacts are expected. However the cumulated impact of sub-projects could generate significant environmental benefits in terms of reduction in greenhouse gas emissions.

The capacity of the already selected FI to carry out environmental assessment of projects in line with the Bank's requirements has been appraised and is deemed satisfactory. Additional FIs will be accepted once they have shown their capacity to comply with the Bank's specific procedures and eligibility criteria for FL.

EIB Carbon Footprint Exercise

This operation is not included - the EIB draft Carbon Footprint Methodologies only include emissions from Investment Loans, and large allocations under Framework Loans, above the methodology thresholds.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.