

Environmental and Social Data Sheet

Overview

Project Name:	<i>Energy Efficiency – Hotel Rehabilitation plan</i>
Project Number:	<i>2013-0147</i>
Country:	<i>Spain</i>
Project Description:	<i>Framework loan to co-finance renovations of hotels located in Spain with an emphasis on energy efficiency and small renewable energy investments.</i>
EIA required:	Certain schemes might fall under Annex II of the EIA Directive and could be subject to EIA. The Promoter will ensure compliance with the relevant Directives.
Project included in Carbon Footprint Exercise ¹ :	no

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The environmental impact of most of the renewable energy and energy efficiency investments targeted by the project is likely to be limited, with no significant negative residual effects. They will generally generate positive environmental impacts, notably by reducing GHG emissions.

Due to their technical characteristics, however, some of the investments may fall under Annex II of the EIA-Directive 1997/11/EC, leaving it to the competent authority to decide whether or not an EIA is required.

The environmental capacity of the intermediary Bank has been assessed by the EIB as satisfactory. The intermediary Bank will ensure compliance with national and European environmental and nature regulations and facilitate the access by the public to environmentally relevant information in accordance with the EIB's Transparency Policy. In case any of the sub-projects qualify for an EIA the intermediary Bank shall make the relevant NTS available to the EIB for publication. The criteria to be considered by the intermediary Bank concerning compliance with the EIB's environmental requirements will be defined in the finance contract, including on the sustainability of biomass feedstock (in line with EU sustainability criteria).

Part of the hotel renovations will be subject to the amended Ley de Costas (Coastal law) recently passed by the Parliament. This project only concerns renovation of existing hotels without changing the external dimensions, and the schemes will include energy efficiency measures resulting in an improvement of two classes in the energy efficiency classification as well as implementation of water saving measures. In addition to the normal environmental requirements the intermediary Bank will provide for each scheme subject to the Ley de Costas an early check on environmental aspects that may be controversial concerning also the wider project planned by the promoter which the proposed scheme is a part of. The promoter will also be required to verify that none of the projects submitted for part-financing by the intermediary Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The promoter will be required to provide confirmation to this effect from the competent authority.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

Luxembourg, 26 July 2013

Under these terms, it is considered that any environmental issues of individual sub-schemes will be appropriately assessed by the intermediary Bank and thereby ensure compliance with the EIB's standards.