

Environmental and Social Data Sheet

Overview

Project Name:	FRANCE ENERGIES RENOUVELABLES
Project Number:	2012-0442
Country:	FRANCE
Project Description:	This Framework Loan will finance renewable energy (photovoltaics, wind energy, geothermal and small hydropower) in France. The final beneficiaries will be public or private entities. The loan will be intermediated by three French banks: Société Générale (SG), Crédit Agricole (CA) and Banque Populaire Caisse d'Épargne (BPCE). Some schemes and beneficiaries may also benefit from subsidies made available by some regions. FIs are familiar with the Bank's procedures and reporting requirements for Framework Loans.
EIA required:	Multi-investment project. Some of the schemes may require an EIA
Project included in Carbon Footprint Exercise ¹ :	NO

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The negative environmental impacts of most of the investments targeted by the project are likely to be limited, with no significant negative residual effects. They will generally generate positive environmental impacts notably by reducing GHG emissions. Due to their technical characteristics most of the investments will fall under Annex II of the EIA-Directive 2011/92/EU, leaving it to the competent authority to decide whether or not an EIA is required.

In all cases where an EIA is required², a copy of the non-technical summary of the EIA report will be provided to the Bank for publication prior to the Bank's approval of the allocation. The Financial Intermediaries (FIs) will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The FIs will be required to obtain a confirmation to this effect from the competent authority.

As part of its standard due diligence work, the FIs already screen environmental and social aspects of its projects, including for compliance with relevant national and EU environmental and social legislation. These financial intermediaries will ensure the application of the Bank's environmental policy.

Under these terms, it is considered that the environmental procedures carried out for individual schemes, verified by the FIs and reviewed by the Bank will appropriately address

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

² Including investments with a cost of less than 25 M EUR

environmental issues and ensure that the schemes to be part-financed under this Loan meet the Bank's requirements.

Environmental and Social Assessment

EIB Carbon Footprint Exercise

Intermediated lending through Framework Loans is not currently included in the carbon footprint exercise, except for large allocations which are subject to individual appraisal by the Bank. If any, these will be included in the footprint exercise if emissions are above the thresholds, in the year the allocation is approved by the Bank.