

Environmental and Social Data Sheet

Overview

Project Name:	ENERGY EFFICIENCY COFINANCING FACILITY
Project Number:	2013-0035
Country:	Turkey
Project Description:	Framework loan to support Energy Efficiency projects, and to a lesser extent, Renewable Energy projects, across Turkey in co-financing with EBRD.

EIA: Some of the sub-schemes may require an EIA

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This operation intends to bring environmental benefits by part-financing projects that contribute to reducing greenhouse gas emissions and to mitigating climate change. The individual schemes to be financed will typically be small and are expected to have limited negative environmental impacts. However some schemes may fall under Annex II of the EIA Directive requiring a screening decision by the competent authority for the need to carry out an EIA. In all cases where a formal EIA is required, a copy of the Environmental Impact Statement (EIS) will be provided to the Bank for publication prior to the Bank's approval of the allocation. Public consultation will be conducted as required by the Turkish regulations and EU standards. These will be verified by the FI and reviewed by the Bank. The Borrower will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance. The promoter will be required to provide confirmation to this effect from the competent authority.

As part of its standard due diligence work, the financial intermediary already screens environmental and social aspects of its projects, including for compliance with relevant national and EU environmental and social legislation. This operation will include the involvement of a technical consultant who will assist the financial intermediary in the environmental and social (including H&S and labour standards) due diligence process and will ensure the application of the Bank's environmental policy.

The operation may include some hydropower projects. For these projects, the Financial Intermediary will make sure that all projects supported, in particular those hydro projects that have already received development consent from Turkish authorities, would have been previously subject, where appropriate, to EIAs conducted in full compliance with the Directive 85/337 as amended, and not only in compliance with the applicable Turkish legislation (e.g. By-law on EIA 26939/2008).

Under these terms, it is considered that the environmental procedures carried out for individual schemes, verified by the FI and reviewed by the Bank will appropriately address environmental issues and ensure that the schemes to be part-financed under this Loan meet the Bank's requirements