

## Environmental and Social Data Sheet

### Overview

Project Name:	<i>UK ENERGY EFFICIENCY INVESTMENTS FUND</i>
Project Number:	<i>2012-0432</i>
Country:	<i>UNITED KINGDOM</i>
Project Description:	Co-investment alongside the UK government and private investors in an infrastructure fund targeting non-residential energy efficiency projects in the UK.
EIA required:	Probably for some of the underlying projects
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

This operation intends to bring environmental benefits by supporting projects that help to mitigate climate change. The individual schemes to be financed are likely to be small and are expected to have limited environmental impacts. In principle, none of the investments shall have a significant negative impact on any site of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 79/409/EEC respectively) and the associated Natura 2000 network. If an underlying investment is subject to an EIA, the Fund Manager will be required to obtain the non-technical summary. The Fund Manager will be required to ensure compliance with national and European environmental and biodiversity regulations as well to support the Bank's Public Disclosure Policy, which aims at facilitating access by the public to environmentally relevant information.

The Fund Manager will also have a direct obligation to provide to the Bank all information necessary to verify compliance with the Bank's eligibility criteria, such as environmental (possibly including EIA/SEA)

### Environmental and Social Assessment

The Environmental and Social obligations of the Fund Manager, to be incorporated into the fund's legal documentation after EIB board approval of this operation are:

(a) To carry out an E&S assessment on potential investments. For this purpose, it will be required to complete and send to the EIB, the appropriate "Due Diligence Questionnaire" on or about the date of the regular quarterly report to investors following the effectiveness of the investment ("ex-post reporting") and shall report on any subsequent material changes thereto.

(b) To keep the relevant E&S documents collected during the due-diligence process.

(c) To obtain a contractual obligation that the projects in which the Fund invests, comply with all applicable national laws and with relevant EU legislation with respect to the environment.

PJ/EC SO 10.07.12

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.