

Environmental and Social Data Sheet

Overview

Project Name:	WAREHOUSE LOGISTICS ROMANIA
Project Number:	2009-0194
Country:	Romania
Sector:	Services
Project Description:	The original scope of the project, financing of construction and long term operation of industrial parks for logistic warehouses in Romania, was already appraised and approved. This report covers the extension of the scope of the project to financing of construction of ground based, grid-connected medium-scale renewable energy photovoltaic (PV) solar power plants in Romania and the conversion from an Investment Loan to a Framework Loan. The project is part of the promoter's strategic investment programme in the Romanian market.

EIA required: Multi-investment project. EIA may vary

Project included in Carbon Footprint Exercise¹: NO

As this is a Framework Loan, detailed information about greenhouse gas emissions is not available at this stage.

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The environmental impact of most of the investments targeted by the project is likely to be limited, with no significant negative residual effects. They will generally generate positive environmental impacts, in the case of the photovoltaic solar power plants, notably by reducing GHG emissions. Due to their technical characteristics most of the investments will fall under Annex II of the EIA-Directive 2011/92/EU, leaving it to the competent authority to decide whether or not an EIA is required.

Environmental and Social Assessment

Environmental Assessment

The environmental impact of the renewable energy investments especially in the case of ground based PV power plants is likely to be limited. Due to their technical characteristics, most of the investments will fall under Annex II of the EIA directive, leaving it to the competent Romanian authority to decide whether or not an EIA is required.

In all cases where an EIA is required, a copy of the non-technical summary of the EIA report will be provided by the Promoter to the Bank for publication. The Promoter will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The Promoter will be required to obtain a confirmation to this effect from the competent authority.

The capacity of the Promoter to carry out an environmental assessment of projects in line with the Bank's requirements has been appraised and is deemed satisfactory.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.