

Environmental and Social Data Sheet

Overview

Project Name:	DIAKHITEL – STUDENT LOAN IV	
Project Number:	2012 0450	
Country:	Hungary	
Project Description:	Financing part of the costs of third level studies by providing loans to higher education students through Diákhitel Központ Rt. (Diákhitel).	
EIA required:		NO
Project included in Carbon Footprint Exercise ¹ :		NO

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The intangible nature of the assets created by the project, students' knowledge at University level, makes it unlikely that an EIA would be required in accordance with EIA Directive 2011/92/EU. During the appraisal, the Bank's services have verified that no EIA is required for any project component.

As the project will contribute to improved access to higher education for those students, who otherwise would not have the financial means, this student loan operation is likely to generate positive social effects, both at individual and societal level.

Environmental and Social Assessment

Environmental Assessment

The project finances student training activities, and no capital investment in infrastructure is foreseen. The project does not foresee any new constructions or any investments in new facilities that could trigger an environmental impact assessment as per EIA Directive 2011/92/EU; this has been confirmed also by the Promoter during the due diligence.

Social Assessment, where applicable

As the project will contribute to improved access to higher education for those students, who otherwise would not have the financial means, this student loan operation is likely to generate positive social effects, both at individual and societal level.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.