

Luxembourg, 16.04.2026

## Environmental and Social Data Sheet

### Overview

Project Name:	UCI ABS FOR ENERGY EFFICIENCY
Project Number:	2025-0663
Country:	Spain
Project Description:	The proposed operation consists of an MBIL to finance investments that comply with the EIB's climate action eligibility criteria. The operation will finance new construction of residential buildings, green mortgages and EE building refurbishments, carried out in Spain and Portugal by individuals and homeowners' associations.
E&S Risk Categorisation:	Low risk
Project included in Carbon Footprint Exercise <sup>1</sup> :	No

### Environmental and Social Assessment

Given their size, location and technical characteristics, the sub-projects are not expected to require an Environmental Impact Assessment (EIA). Projects that require an Environmental Impact Assessment (EIA) are excluded from this operation.

#### Environmental Assessment

The project will support the financial intermediary's (FI's) financing of building renovations for homeowners' associations, green mortgages for households, and near-zero-energy buildings for private individuals located in Spain and Portugal. The Project is designed to comply with the Bank's climate action and environmental sustainability guidelines, as well as the applicable requirements of the Energy Lending Policy. The operation will contribute to the EU energy and climate objectives by supporting investments in energy efficiency and by supporting the implementation of the EU Energy Performance of Buildings Directive (EPBD) and the Energy Efficiency Directive (EED). Given their size, location and technical characteristics, the sub-projects are not expected to require an Environmental Impact Assessment (EIA). Projects that require an Environmental Impact Assessment (EIA) are excluded from this operation.

This operation intends to bring about environmental benefits by supporting projects that save energy and help to mitigate climate change, with very limited environmental impacts. Temporary nuisances due to construction works (dust, noise) will be mitigated through appropriate site organisation and construction management.

The Financial Intermediary's (FI) capacity to carry out environmental assessments of projects in line with the Bank's requirements and national legislation has been appraised and deemed satisfactory.

The project is expected to generate primary energy savings 3,362 GWh/year.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20 000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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## **Climate Assessment**

### Climate change mitigation:

Investments in the energy refurbishment of residential buildings and new buildings will comply with the EIB's climate action guidelines, namely energy efficiency (EE) eligibility criteria, and are considered as 100% Climate Mitigation.

### EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty UCI, with Banco Santander as Head of Group, is in scope and screened in under PATH as a significant financial intermediary. Based on its existing public disclosures, it is considered to meet the PATH requirements, and no additional contractual undertakings are expected.

[https://uci.com/-/media/Project/Ecoweb/Otras-webs/UCICOM/Documentos/EINF/UCI\\_Informe\\_sostenibilidad\\_2024.pdf](https://uci.com/-/media/Project/Ecoweb/Otras-webs/UCICOM/Documentos/EINF/UCI_Informe_sostenibilidad_2024.pdf)

### Climate change adaptation:

Project Paris alignment (adaptation): The operation is Paris aligned.

## **Social Assessment**

The project should lead to positive social impacts, as it will reduce the energy costs to the users/tenants, ensuring their thermal comfort within their houses and contributing to reducing the risk of energy poverty.

## **Public Consultation and Stakeholder Engagement**

For the new buildings' construction, when applicable, public consultation will be carried out as part of the urban planning process, in conformity with the relevant EU and national legislation.

## **Conclusions and Recommendations**

The FI is deemed to have sound environmental and social capabilities, commensurate to the risk of the operation.

High-risk projects (projects that require an environmental impact assessment) will not be eligible.

Through relevant conditions in the financial agreements, the FI will ensure that all necessary permits and licences will be obtained in a timely manner.

The legal documentation to be concluded between the FI and the Bank shall include an obligation on the FI to ensure that all sub-projects comply with national and EU legislation (where applicable).

Based on the information available and with appropriate conditions and monitoring, the project is acceptable for EIB financing in environmental and social terms.