



Luxembourg, 22/12/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ENI EDISON SECURITY OF SUPPLY - RESTRUCTURE
Project Number:	2013-0018
Country:	Italy
Project Description:	The Project concerned the expansion of Italian gas production principally offshore, but also with a small onshore component. The Project included 23 components, which activities covered the drilling of sidetracks and work-over wells in existing wells; infill drilling in already producing fields; the installation of several new platforms and the revamping of some onshore compression stations.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

For various reasons (delays in certain environmental authorisations, gas price, COVID), the project scope has been adjusted and extended by one year, to 2022. In that framework, the main and most discussed component of the Project, Cassiopea, representing ca. 25% of the total project cost in 2018, has been finally excluded from the scope of the project.

Most of the components being located offshore, any social impacts mainly concerned fishing and marine tourism activities. As the Project was undertaken in already operating areas, social impacts were assessed to be moderate and any appropriate mitigation measures have been put in place according to the recommendations made during the EIA process.

The Project has created 8 permanent jobs in the operations.

The Project improves the security of gas supply in Europe by contributing to further development of domestic gas production. It has also decreased associated emissions by substituting imported gas transported over long-distances by means of pipelines or LNG carriers.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.