



Luxembourg, 11 December 2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	<i>Veneto Water Utilities</i>
Project Number:	<i>2020-0219</i>
Country:	<i>Italy</i>
Project Description:	<i>Innovative structured financing of local water utilities in the Italian region of Veneto</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Environmental Assessment

The Project concerns the 2020-2023 water and wastewater investment programme of six small water utilities in the Veneto region, under the umbrella of the consortium Viveracqua S.r.l (the Promoter). The six operators are publicly owned utility providing Integrated Water Services (IWS) to the respective service areas in the Veneto region and province of Pordenone. They all operate in the framework of a several concessions (one in each respective service area) through an “in-house providing” scheme. The project consists of numerous small size interventions to address the most critical investment needs across the utilities’ operational area. The operation’s objective was to increase the performance, quality and reliability of the networks and the increase operational efficiency, by replacing critical sections of water and wastewater networks, the rehabilitation and upgrade of existing water treatment plants, pumping stations, and WWTPs. The Project also aimed at improving systems interconnectedness, water and sewerage coverage extension, and implementation of remote-control system and replacing water meters for customers. In particular, the Project aim to implement the revised Urban WWTD (Directive (EU) 2024/3019).

The Promoter was contractually bound:

- Not to allocate funds to components that require an Environmental Impact Assessment (EIA), until the assessment has been conducted and provide the non-technical summary for publication on the EIB website;
- Not commit any funds having potential impacts on nature conservation sites without receiving and informing the Bank on the conclusions from the relevant competent authority
- To provide to the bank any decisions issued by the competent authorities upon request.

Some schemes (Peschiera, Casale WWTP) required a full EIA and received a positive opinion. None of the schemes was implemented near or in proximity to a Natura 2000 or other protected sites.

The Project had some tangible positive impact on the level of service coverage, with an increase of served population for both water and sewerage services. The results in terms of water efficiency are mixed. Water production has decreased throughout the implementation period, mainly as a consequence of drought conditions. Water efficiency remaining at similar pre-project levels.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and inputs provided by the Promoter, that the Project has been implemented in line with EIB Environmental and Social Standards applicable at the time of appraisal.