



Luxembourg, 11/12/2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	LOGEMENTS INTERMEDIAIRES - SNI
Project Number:	2015-0037
Country:	France
Project Description:	Financing for the construction programme of 12,000 affordable housing units (« logements intermédiaires »: rental properties subject to income eligibility) by the Société Nationale Immobilière (SNI).

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The initially planned 12000 units were not achieved, mainly due to a re-programming of schemes and promoter priorities post-covid. Eventually, around 7700 units were implemented, and the EIB financing remained within pre-defined thresholds typical for such projects (<50%).

All units meet RT2012 energy performance standards (some early projects under RT2005 BBC). No EIA required. No Natura 2000 or protected sites affected. Standard mitigation measures applied during construction.

Increased access to affordable housing for middle-income households, promotes social diversity, and supports urban regeneration. High occupancy rates (>90%). No significant social issues or complaints reported.

All undertakings met. Implementation via plan-based VEFA purchases (>99%) with transparent developer selection.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter and regular monitoring, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs