



Luxembourg, 17/12/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	PREDIREC ENR 2
Project Number:	2019-0832
Country:	EU Member States
Project Description:	Fund providing debt to developers of small and medium-sized RE projects and energy transition projects across the EU.

Summary of Environmental and Social Assessment at Completion

The EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation concerned the participation of the EIB in the Predirec EnR 2 Fund. The Fund's strategy was to offer junior debt to small and mid-sized developers in the renewable energy and energy transition related sectors. The operation has brought about environmental benefits by supporting renewable energy projects, notably onshore wind and solar photovoltaic plants, with no major negative social or environmental impact.

The main sectors invested in are solar photovoltaic (c. 58%), on-shore wind (c. 22%), and partly hybrid renewable energy (generation and batteries) and energy efficiency. The investments took place in France (40%), Poland (17%), Germany (12%), Italy (11%), Spain (11%) and the Netherlands (9%). The investments have contributed c. 1,400 MW of new renewable energy capacity, generating about 2,420 GWh/yr of electricity from renewable energy sources. The projects contributed to supplying c. 480,630 homes with energy generated by renewable sources.

The Fund has prepared and submitted ESG reporting to the Bank on a regular basis. Based on this reporting and regular interaction with the Fund Manager, there were no material deviations from the EIB requirements or material environmental and social incidents.

The Fund Manager has developed and maintained organisational capacity and competency for implementing the ESMS with clearly defined roles and responsibilities, as agreed at appraisal.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion that, based on reports from the promoter, the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.