

Luxembourg, 15/12/2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	ARVEDI RDI & ADVANCED MANUFACTURING TECHNOLOGY
Project Number:	2020-0581
Country:	Italy
Project Description:	The project comprised the promoter's RDI activities and a significant part of the promoter's strategic investment programme over the last years in its two main manufacturing sites. It encompassed (i) RDI activities, (ii) new advanced manufacturing technology (AMT) downstream steel processing lines, (iii) various circular economy measures and (iv) renewable electricity generation in several of its manufacturing facilities. The project covered the years 2020 to 2025.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project comprised four components: (a) RDI activities, (b) investments in renewable electricity generation, (c) investments in advanced manufacturing technology (AMT) equipment and machinery, and (d) investments in circular economy measures. The components have been implemented in two different existing manufacturing sites of the promoter, one in Cremona and one in Trieste (Italy).

Component (b) encompassed the installation of a new hot dip galvanising line (HDGL) and the new colour coating line (CCL) in Trieste and modifications on a HDGL line in Cremona. All components have been implemented successfully.

The competent authorities decided to screen out the new hot dip galvanising line (HDGL) and the new colour coating line (CCL) in Trieste. The competent authorities confirmed that no EIA screening was required for the new scrap preparation and treatment facility in Cremona. The corresponding decisions and confirmation were shared with the bank. These fulfilled the contractual disbursement conditions.

The project has the following positive environmental and circular economy impacts:

- positive environmental effects mainly linked the increase of its share of steel scrap in the raw material mix. This reduces the environmental footprint of its steel products.
- The installation of renewable energy production (PV installations) and the production of roughly ~11.5 GWh of electricity per year.

The promoter confirmed that the project did not lead to any major incidents with significant impact on the environment.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports and environmental documentation from the promoter shared during implementation and at completion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs