



Luxembourg, 15 December 2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	RIKSHEN HOUSING ENERGY EFFICIENT RENOVATION SFSB
Project Number:	2018-0135
Country:	Sweden
Project Description:	Financing the energy efficient renovation of residential buildings located across Sweden. This project falls under the Smart Finance for Smart Buildings ("SFSB") Initiative.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project consisted of the extensive renovation of 12 multi-apartment residential buildings and energy efficiency improvements in 9 additional residential buildings throughout Sweden. Due to the economic consequences of the COVID-19 pandemic, the Promoter significantly reduced the number of buildings to be renovated. It also introduced a new component consisting in minor upgrades carried out across Rikshem's entire property portfolio, such as installing LED lighting and connecting sensors to the Building Management System.

The project had positive environmental and social impacts. Overall, expected primary energy savings are estimated at 15,418 MWh/year, a reduction in line with the reduction of the project scope. The renovation also leads to a significant increase in comfort of the apartments.

All schemes met the Bank's energy efficiency eligibility criteria and with the principles of the Energy Performance of Buildings Directive 2010/31/EU as amended by Directive 2018/844/EU. No Environmental Impact Assessment was required during the implementation of the project. The Promoter did not report any Environmental and Social concern.

Temporary nuisance due to construction works (dust, noise) were mitigated through appropriate site organisation and construction management.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.