

Luxembourg, 04.12.2025

## **Environmental and Social Completion Sheet (ESCS)**

## Overview

Project Name: FORESIGHT LOW CARBON ENERGY

INFRASTRUCTURE FUND

Project Number: 2017-0119
Country: EU Regional

Project Description: Investment fund focusing on equity investments in

energy infrastructure projects in mainly UK and other

European countries.

## **Summary of Environmental and Social Assessment at Completion**

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation concerned the participation of the EIB in the FORESIGHT LOW CARBON ENERGY INFRASTRUCTURE FUND (the "Fund"). The operation has generated environmental benefits by supporting renewable energy projects in the EU, including onshore wind projects in Finland, Sweden and Spain, an offshore wind project in Italy, Solar PV projects in Greece and Spain, waste to energy in Italy, Geothermal in the Netherlands, Pumped Hydro Storage and BESS in the UK and Ireland, and an Interconnection project between Ireland and the UK. These projects have contributed 1,072 MW of renewable energy capacity, generating about 2,309 GWh per year of electricity from renewable energy sources.

The Fund has enhanced its ESMS to incorporate the EIB's environmental and social requirements, including a grievance redress mechanism and designated staff responsible for E&S due diligence and monitoring. The investment schemes of the Fund did not have a significant negative impact on any site of nature conservation importance.

In conclusion, the project's environmental and social performance at completion aligns with the expectations set at appraisal, confirming the robustness of the initial assessment and the adequacy of the implemented mitigation and compensation measures.

The Fund has consistently prepared and submitted quarterly reports to the Bank, covering compliance and ESG-related topics. Additionally, for projects in operation, the Fund has provided comprehensive Sustainability Reports.

## Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.