



Luxembourg, 17/12/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	TAALERI ENERGIA SOLARWIND FUND II
Project Number:	2018-0521
Country:	EU Member States, Neighbouring (Balkans) and OECD countries
Project Description:	The project consists of an energy infrastructure fund targeting equity investments into renewable energy projects primarily located in the European Union

Summary of Environmental and Social Assessment at Completion

The EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation concerned the participation of the EIB in the Taaleri equity Fund II (The Fund). The operation has brought about environmental benefits by supporting renewable energy projects, notably onshore wind and solar photovoltaic plants, with no major negative social or environmental impact. The Fund realised investments primarily within the EU, namely, onshore wind farms in Scandinavia (34%), onshore wind farms in the Baltics (18%) and a combination of onshore wind and solar PV in the Central Eastern Europe region (24%). The remaining 24% was invested in the USA. Thus, 76% of the investments were realised within the EU.

The investments have contributed c. 1,100 MW of renewable energy capacity, generating about 2,950 GWh/yr of electricity from renewable energy sources. The projects contributed to supplying c. 640,000 homes with energy generated by renewable sources.

The Fund has prepared and submitted ESG reporting to the Bank on a regular basis. Based on this reporting and regular interaction with the Fund Manager, there were no material deviations from the EIB requirements or material environmental and social incidents.

The Fund Manager has strengthened its ESMS as agreed at appraisal stage.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion that, based on reports from the promoter, the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.