

Luxembourg, 27 January 2026

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	TECHEU VD PAS (IEU GT3)
Project Number:	2024-0439
Country:	Spain / France
Project Description:	The project involves the development of an innovative reusable small-lift orbital launcher aimed to lift small payloads for commercial, civil and security space missions to all relevant orbits including Sun-Synchronous Orbit (SSO), Geostationary Orbit (GEO), Low Earth Orbit (LEO), equatorial, mid-inclination, polar and lunar orbits. The project includes development of the launcher's structure, recovery system, engines, avionics and other systems, as well as investments in launch zone equipment.

Invest EU sustainability proofing required no

E&S Risk categorisation Medium

Project included in Carbon Footprint Exercise<sup>2</sup>: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

The project E&S risk is considered Medium because it is likely to have limited adverse environmental impacts that will be addressed through the application of mitigation measures. Accordingly, the competent authority has determined that the preparation of a full EIA report is not required.

#### Environmental Assessment

The project comprises Research, Development and Innovation (RDI) activities and equipment to be installed in the promoter's launch zone in the Guiana Space Centre (GSC).

The RDI activities will mostly be carried out in the promoter's main offices, which have been approved for these purposes, and at the promoter's test site located at Teruel Airport. The test site has been expanded to accommodate the larger new launcher that the promoter is developing. The financing of the test site expansion is not included in the scope of the project, but the Bank reviewed the potential environmental impact of the testing phase and compliance with the Bank's E&S standards.

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20 000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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The promoter prepared a simplified EIA based on which the test site expansion and related activities were authorised by the competent environmental authority, who issued a screening decision concluding that the proposed expansion did not have significant effects on the environment and therefore an ordinary EIA was not required. The identified potential impacts were mainly related to noise, GHG emissions, and waste generation and the proposed mitigation measures consisted of noise abatement, emissions control, and waste management. Once applied, the residual risk will be low.

The installation of equipment in the launch zone at the GSC has been fully approved by the spaceport's managing authority and is considered unlikely to generate significant environmental or social impacts.

The project is not expected to generate significant greenhouse gas emissions and falls below the thresholds for inclusion in the EIB Carbon Footprint Exercise.

The project is fully aligned with the Paris Agreement on climate change according to the Bank's definition (Annex 2 Table H of EIB's climate bank roadmap – CBR).

In addition, the project contributes to the Bank's Climate Action and Environmental Sustainability objectives, particularly to the transition to a Circular Economy. A significant share of the promoter's RDI investments will be dedicated to the development of the launcher's reusability features, which are expected to deliver substantial savings in raw material use, as confirmed by the promoter's mass balance analysis.

### **Other Environmental and Social Aspects**

The promoter has established an Environmental and Social Management System (ESMS) that is in the process of being certified under the ISO 14001 standard. In addition, the promoter has developed an Environmental Management Plan that covers the full lifecycle of its new launcher programme, including the development phase financed by the EIB project. The promoter also demonstrates organisational capacity through dedicated E&S roles and documented governance structures. These include internal audits, clear reporting lines, and integration of E&S responsibilities into operational procedures. The promoter's Quality Management System is expected to be certified under AS 9100 (aerospace industry's quality management standard) in 2026.

## **Conclusions and Recommendations**

The project comprises development and engineering activities, as well as installation of equipment in the GSC promoter's launch zone. All these activities will take place in existing premises, some of which require expansion (such as the testing site). The promoter has obtained the necessary environmental approvals for these works, and in those processes it was concluded that the activities are not expected to result in significant environmental or social impacts once mitigation measures are implemented.

**Sustainability proofing conclusion:** The project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the project is acceptable for the Bank's financing in environmental and social terms.