



Luxembourg, 15 December 2025

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	Espoo Schools PPP Project
Project Number:	2016-0217
Country:	Finland
Project Description:	The project included the construction of eight new schools at seven locations in Espoo in support of the city's education strategy. The project created three new day care centres and five new schools. The project was delivered using a PPP mechanism.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

At the time of the Stage I appraisal, the precise locations of the investments were not known, because there was a delay to proceed to Stage II whilst a change in the law enabling the use of PPP for social infrastructure was enacted. At financial close reached in mid-2020, eight schools were selected to form the Project.

The Borrower being a Special Purpose Vehicle (SPV) to deliver the Project confirmed that no EIAs were required for the new schools. The SPV also confirmed that there were no significant environmental impacts during the construction's implementation period.

#### Energy Efficiency

The SPV confirmed that all of the schools have an energy rating of A (based on Finland's 2018 regulations). The SPV has provided copies of the energy performance certificates to support this. The SPV has also provided copies of the air tightness tests for schools that were over 5,000m<sup>2</sup>.

#### **Summary opinion of Environmental and Social aspects at completion:**

The EIB is of the opinion based on reports from the Promoter, and inputs provided by the Lenders' Technical Adviser and others, during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs