



European Investment Bank (EIB)

Luxembourg, 15.11.2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	INGETEA ENERGY CONVERSION RDI
Project Number:	2023-0536
Country:	Spain
Project Description:	The Project consisted of the Ingeteam's planned RDI activities aiming at maturing technologies and developing new products in the field of (i) electrical machines, (ii) low- and medium-voltage power electronics, (iii) automation, control, and protection solutions, (iv) submersible hydraulic machines as well as (v) development of product and analysis technologies for maintenance services carried out in Spain over the period 2023-24 (the "Project").

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion

The Project focused on RDI activities in power and control electronics, converters, and generators. Its scope at completion was consistent with what was defined during appraisal. As the Project's activities are not listed in any annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU, amended by Directive 2014/52/EU, an EIA was not required.

The Project supported the development of technologies and products for applications in renewable energy generation, electric mobility, and the electrification and decarbonisation of industry. The Project has supported the broader adoption of renewable energy sources and the transition to electric mobility, thus reinforcing the EU's commitment to a sustainable energy system ready for future challenges. Furthermore, by lowering the cost of system flexibility, new technologies and products will play a pivotal role in ensuring the resilience and efficiency of the EU's energy infrastructure.

The part of the Project focused on renewable energy generation technologies and electro-mobility has contributed to the Bank's Climate Action cross-cutting objectives, in line with the guidelines applicable at the time of appraisal.

No environmental or social issues have been reported in relation to the Project.

Summary opinion of Environmental and Social aspects at completion

EIB is of the opinion, based on reports from the Promoter, that the Project has been implemented in line with EIB Environmental and Social Standards applicable at the time of appraisal.