



Luxembourg, 15th December 2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

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| Project Name: | BLUE ORCHARD RESILIENCE FUND |
| Project Number: | 2019-0467 |
| Country: | Regional – Africa, Regional – Asia, Regional - Latin America |
| Project Description: | The operation consists of an equity participation of up to USD 25 m in Blue Orchard InsuResilience Investment Equity Sub-Fund ("IIF" or the "Fund"), targeting climate change adaptation and resilience high growth innovative companies operating in the insurance industry. To reach this objective, the Fund invested in both insurers that invest in and make use of technology and digital technology companies developing solutions for the insurance industry (so-called Insuretech). The Fund targets investments in key countries in Africa, Asia and Latin America. |

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

All the portfolio companies that the Fund invested in operate in eligible areas/sectors of the Bank. In addition, there were no outstanding issues related to environment and social matters, as at the time of reporting.

The Fund has a dedicated Impact Manager responsible for Environmental, Social and Governance (ESG) and impact assessment, monitoring and reporting with portfolio companies. Also, the Fund conducts ESG due diligence on each portfolio company, screens against exclusion criteria and E&S standards, and embed ESG obligations in the investment agreements with the portfolio companies. The Fund monitors and reports ESG and impact performance quarterly and annually at the company and Fund level.

The Fund has prepared and submitted to the Bank compliance reports on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no material deviations from the EIB requirements or material unresolved environmental and social incidents.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs