

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	EROSKI ENERGY EFFICIENCY AND INNOVATION
Project Number:	2025-0275
Country:	Spain
Project Description:	The Group's investments will consist of (i) energy efficiency investments in the Promoter's facility, mainly in industrial cooling systems for industrial refrigeration and HVAC systems, and (ii) technological innovation projects aiming at leveraging advanced digital technologies to improve, among others, customer experience, operational efficiency and the cyber-resilience of the Group. All investments will take place in Spain during the 2025-2028 period.

E&S Risk Categorisation:	Low risk
Invest EU sustainability proofing required:	No
Project included in Carbon Footprint Exercise <sup>2</sup> :	No

### Environmental and Social Assessment

The project concerns investments in innovation, digitalization and energy efficiency renovation of existing food retail stores in Spain. The EE investments are expected to reduce the energy consumption of the stores through improvement of HVAC (heat, ventilation, and air conditioning) and improvement of the energy performance of the industrial refrigeration systems, including the change to refrigerants with lower GWP (Global Warming Potential, (mainly CO<sub>2</sub>)). Due to the nature of the investment, very limited environmental impacts are expected and it is not expected that any project will require an EIA.

#### Environmental Assessment

The Promoter has embedded in its strategy its ESG policy that integrates both environmental and social objectives.

The proposed EE projects will adhere to the Spanish building code regulations transposing the Energy Performance Building Directive, and to the EU F-gas Regulation. The energy efficiency measures will contribute to reducing energy consumption and subsequent running costs for the Promoter.

Temporary nuisance due to construction works (dust, noise) linked to the renovations shall be mitigated through appropriate site organisation and construction management. Due to the nature of the investment, very limited environmental impacts are expected. However, the cumulative impact of sub-

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20 000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.

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projects could generate significant environmental benefits in terms of reduction of air pollutants and GHG emissions. Given the scale and nature of the sub-projects an EIA (Environmental Impact Assessment), as defined under the EIA Directive 2014/52/EU, amending the 2011/92/EU, is normally not required. The capacity of the Promoter to carry out an environmental assessment of projects in line with the Bank's requirements and the national legislation has been appraised and is deemed satisfactory.

## **Climate Assessment**

### ***Climate change mitigation:***

The energy efficiency projects under the loan are expected to lead to a decrease in energy consumption of the stores and industrial cooling systems, resulting in reduced GHG and CO<sub>2</sub> emissions. Therefore, all the EE schemes under the operation will support climate-change mitigation.

In addition, the Promoter has established an ESG strategy that integrates both environmental and social objectives. In 2024, the company successfully completed its carbon footprint assessment, marking a key milestone in its climate action efforts. As part of its climate mitigation policies, the company has committed to achieving carbon neutrality by 2050, in alignment with the Science Based Targets initiative (SBTi).

### ***Climate change adaptation:***

N.A

### ***Paris Alignment of projects:***

The underlying EE projects to be included under this framework loan will be compliant with the energy efficiency criteria under the energy lending policy and thus Paris aligned. All innovation project are linked to digitalization and process improvements and therefore also Paris aligned.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty Eroski Group is in scope and screened out of the PATH framework, because it is not considered high emitting and/or high vulnerability.

## **Social Assessment**

The Promoter, Eroski promotes a unique social and economic model, through a cooperative structure, which maintains the balance between its economic and social values. By supporting the energy efficiency projects, Eroski's operation energy costs will be reduced and together with the innovation project the Promoter will improve its competitiveness and capacity to continue implementing its unique business model.

## **Conclusions and Recommendations**

The overall environmental and social impact of the Project is expected to be positive. Given the size and nature of the schemes, any negative environmental impacts are expected to be low. A scheme may fall under Annex II of the EIA Directive and in these cases, the Bank will require the Borrower to ensure that all schemes are implemented acting in accordance to the provisions of the national legislation and aforementioned Directive.

The Promoter is considered capable to select schemes complying with the Bank's specific procedures and eligibility criteria, in particular regarding the environmental and social aspects.



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The legal documentation to be concluded between the Borrower and the Bank shall include:

- ensure that all schemes comply with national and European legislation (where applicable);
- develop and maintain sound environmental, climate and social management practices and necessary organisational capacity to implement them; where applicable, screening and, if required, sustainability proofing, in accordance with InvestEU technical guidance, will be performed for underlying allocations.