



Luxembourg, 12 November 2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	MEDWAY CARGO ROLLING STOCK
Project Number:	20200410
Country:	PORTUGAL
Project Description:	Acquisition of 16 electric locomotives to provide new rail cargo services in Spain and Portugal.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Locomotive and wagon acquisition is not part of a plan or programme subject to the Strategic Environmental Assessment (SEA) Directive 2001/42/EC. The project fell neither under Annex I nor Annex II of the Environmental Impact Assessment Directive 2011/92/EU, as it is not applicable to the manufacturing and use of rail rolling stock. No construction works or retrofits were needed on the workshops.

The rolling stock purchased and modernised within this project complies with the Technical Specifications for Interoperability (TSI) including those related to noise emissions (Regulation 2014/1304).

The new rolling stock allowed the provision of incremental rail services, thus diverting traffic from road to rail and increasing modal share of rail in Spain and Portugal with the subsequent savings of external costs (pollution, noise, congestion, CO2 emissions, etc.).

No significant environment or social issues were noted during monitoring.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal