

Luxembourg, 08 December 2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: INBIOSE (EGF VD)

Project Number: 2020-0867 Country: Belgium

Project Description: The Promoter is a clinical-stage biotechnology company focusing on

the development of large-scale production processes of human milk oligosaccharides (HMOs) - complex nutrients which are found in

human milk.

Summary of Environmental and Social Assessment at Completion

Enviornmental Assessment

The Project was implemented in line with applicable legislation and EIB Environmental and Social Standards. The activities consisted of R&D and production scale-up within existing, authorised facilities. These facilities were audited and certified by Belgian authorities and operated under best industry standards with regular external audits.

No major environmental issues were reported during implementation. The Promoter confirmed that project activities did not generate significant environmental impacts.

Given the nature of the Project (precision fermentation and R&D), mitigation measures were embedded in operational procedures, which were aligned with best practices and subject to external audits. No adaptive management measures were required, and no residual impacts were identified.

The Project contributed positively to European scientific innovation and industrial competitiveness, fostering highly skilled employment and supporting research communities. The Project increased the level of highly skilled personnel, stabilising the team despite liquidity constraints.

Summary

The Project is considered acceptable under EIB's environmental and social terms.

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¹ The template is for ILs and FLs