

Luxembourg, 16/12/2025

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: AFFORDABLE HOUSING ERSTE BANK
Project Number: 2018-0501
Country: Austria
Project Description: The Framework Loan operation concerned social and affordable housing (gemeinnütziger/geförderter Wohnraum) constructed between 2018 and 2023. Final beneficiaries under this intermediated operation were municipalities, not for profit and commercial companies/private entities.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion:

No significant environment or social issues were noted.

At completion, a total of 2 388 rented social housing units were built across 22 schemes.

Individual schemes obtained building permits, issued by the relevant competent authorities.

The Project brings social benefits by regenerating affected urban areas and helping to reduce the shortage of social housing, improve the quality of such housing, and create better living conditions for eligible households with below-average income.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.