



Luxembourg, 09/09/2025

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name: TELTONIKA IOT GROUP INVESTMENT PROGRAMME  
 Project Number: 2021-0243  
 Country: Lithuania  
 Project Description: The project concerned research, development, and innovation activities in wireless networks and communication technologies for mobility, industry, and healthcare applications. Furthermore, the investment included the expansion and upgrade of the company's manufacturing facilities in Lithuania.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

Following the completion of the financed operations, an ex-post assessment confirms that the environmental and social characteristics of the project remain consistent with the initial evaluation. No changes have been recorded that would alter the conclusions previously reached.

The financed investments primarily supported research and development activities in the field of networks and communication technologies, including telematics, industrial routers, and telemedicine. These activities are not subject to an Environmental Impact Assessment (EIA) under Directive 2011/92/EU as amended by Directive 2014/52/EU.

In addition, the project included capital investments aimed at expanding and upgrading the production capacities of the Teltonika Group, notably through the construction of a new electronics manufacturing facility in Molėtai, approximately 60 km north of Vilnius. This facility comprises an administrative building with production and storage areas dedicated to electronics manufacturing services. The development falls under Annex II of the EIA Directive in relation to urban development and was screened out by the Competent Authority. The project activities did not affect any protected areas.

Waste management practices are in place and comply with national legislation, with ongoing efforts to reduce industrial waste, particularly packaging materials.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, site visits by the EIB team and inputs provided by Lenders' Supervisors, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs