



Luxembourg, 21.11.2025.

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SNCB ROLLING STOCK
Project Number:	20160186
Country:	Belgium
Project Description:	Acquisition of 445 new M7 double-deck passenger vehicles for services over the Belgian rail network.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project does not fall within the scope of Directive 2011/92/EU, as amended by Directive 2014/52/EU, concerning the Environmental Impact Assessment.

At the time of appraisal of the Project by the Bank, the environmental consent for the construction of a new rolling stock maintenance workshop in Oostende (not financed by the Bank) was pending. The Promoter obtained this environmental consent in 2017.

The new rolling stock increased the capacity of the fleet providing domestic railway services in Belgium.

The Project contributes towards prevention of modal shift from rail to road and brings some environmental benefits in terms of reduction of emissions of pollutants and greenhouse gases. The project is in line with the Bank's lending policy to promote environmental protection by supporting the railways in the market segments that are most appropriately served by rail.

No significant environmental or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.