



Luxembourg, 18<sup>th</sup> December 2025

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	ALPERIA HYDROPOWER
Project Number:	20160474
Country:	Italy
Project Description:	The refurbishment of 5 hydropower plants in the Autonomous Province of Bolzano with a total installed capacity of 457 MW. The project will enable the Promoter to maintain and increase the production of renewable energy, to improve safety and reliability and to comply with mandatory requirements laid out in the concession agreements.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The Project initially concerned the refurbishment of five hydropower plants in north-eastern Italy, with a total installed capacity of 457 MW. Eventually, the San Floriano power plant has been removed from the project scope following delays in obtaining the necessary environmental permits for the planned works.

Of the four plants left in the project, the works at three of them (Cardano, San Pancrazio, Santa Valburga) were eventually assessed by the Competent Authority as not falling within the category of projects under the EIA directive. Works concerning the replacement of the penstock to Lasa have also been screened out and an Appropriate Assessment was carried out indicating that they would not have a significant impact on the Natura 2000 site "*IT3110038 Ultimo - Solda nel Parco Nazionale dello Stelvio*" and its primary conservation objectives.

The works for the penstock replacement involved the creation of access routes (upon agreement with the owners of the interested land), vegetation clearing, and noise pollution, all of temporary nature and occurring only during the construction phase. Vegetation restoration measures have been prescribed in the environmental permit and the Promoter confirmed that they have been complied with.

The Promoter reported that no environmental or social issues have been encountered during project implementation.

The conditions and undertakings on environmental aspects included in the finance contract have been complied with.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards.

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<sup>1</sup> The template is for ILs and FLs