



## Environmental and Social Data Sheet

### Overview

Project Name:	<i>ICSC SPORT AND CULTURAL PUBLIC INVESTMENTS FL</i>
Project Number:	<i>2025-0151</i>
Country:	<i>Italy</i>
Project Description:	Intermediated Framework Loan to ICSC to support new construction, refurbishment, upgrade and completion of publicly owned sports and cultural facilities across Italy, covering investments for the period 2024-2026.
EIA required:	Multi-scheme Intermediated Framework Loan operation. Some of the scheme may require an EIA under Annex II ("screened in") of the EIA Directive.
Project included in Carbon Footprint Exercise <sup>1</sup> :	No

### Environmental and Social Assessment

#### Environmental Assessment

The operation will support the construction, renovation, and completion of publicly owned sport, cultural and student housing projects across the Italian territory. The Intermediary is the Institute for Cultural and Sport Credit (ICSC), a majority publicly owned Italian financial institution, is an experienced and capable intermediary. The Promoters will be public entities (municipalities and regions) which follow national legislation on environmental protection as well as national, regional and local climate action goals.

The selected locations are expected to be in urban areas and city centres, outside Natura 2000 sites or other protected areas. They are located in existing and/or available plots with the appropriate zoning, in line with the relevant city spatial plan and local development plans.

Some of the Project's underlying investments may fall under Annex II of the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU, potentially requiring an Environmental Impact Assessment (EIA) based on the competent authority screening on the basis of the related Annex III criteria. In addition, the schemes included in the Project and as relevant, will have to comply with the Energy Performance of Buildings Directive (EPBD) as transposed into the Italian legislation.

All the schemes will be eligible for EIB financing if they are aligned with the Paris Agreement (PA). In this regard, the operation is deemed aligned to low carbon and resilience goals, as set out in the PA and the EIB Climate Bank Roadmap.

During construction, the main project's impacts are expected to be related to disruptions due to traffic, noise, vibration, and dust. These impacts are expected to be short-lived and reversible. Impacts during construction are expected to be addressed through the appropriate environmental management and monitoring plans.

Finally, ICSC will include schemes comprising new bicycle paths and pedestrianised areas, contributing to climate mitigation and pollution prevention to minimise CO<sub>2</sub> emissions and traffic. Therefore, during the operation, the Project is expected to have a positive effect on the environment, contributing to the Bank's climate action and environmental sustainability objectives.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



## **Social Assessment, where applicable**

The operation is expected to contribute to regenerate urban areas. In addition, the level of social inclusion will be improved by facilitating the universal access to sports and cultural activities, notably for low-income and vulnerable groups, enabling social mixture and integration. Sports activities open to wider public and with reduced costs facilitate social cohesion and integration of the cities and neighbourhoods. Furthermore, potential schemes including student housing might support reducing cost burden to students in inner cities, producing a positive social impact. The operation is therefore contributing to integrated, mixed and inclusive urban development.

## **Public Consultation and Stakeholder Engagement**

Public consultation and stakeholder engagement is ensured through the existence of a comprehensive national, regional and local urban planning frameworks. The public consultation process is also embedded in the planning and project design and approval processes followed by the Promoters under national and local legislation.

## **Other Environmental and Social Aspects**

ICSC has recently put in place an ESG assessment and reporting tool that has been scrutinised by EIB during the due diligence. It is considered an advanced tool that will support better ESG assessment, data collection and analysis.

Based on the due diligence process performed for this operation and the previous implementation and monitoring experience with similar projects led by ICSC, the Intermediary's institutional capacity to manage and monitor the environmental and social issues linked to this operation is deemed good.

## **Conclusions and Recommendations**

ICSC is an experienced and capable Intermediary able to manage the environmental and social risks of this operation.

The overall environmental and social impact is expected to be positive, with improved environment linked to pollution prevention as well as the improvement of the living conditions and the integration of low income and vulnerable groups in the local social context. Therefore, the operation is expected to contribute to integrated, mixed and inclusive urban development.

Furthermore, the operation is deemed aligned low carbon and resilience goals, as set out in the PA and the EIB Climate Bank Roadmap. It is also expected to contribute to climate action and environmental sustainability through some schemes that will be incorporated in the operation.

The Intermediary is required to provide to the Bank documentary evidence that schemes comply with relevant provisions of the environmental EU Directives, including EIA (2011/92/EU as amended by 2014/52/EU), Habitats (92/43/EEC) and Birds (2009/147/EC) Directives as transposed into national law. Upon the Bank's request, the Intermediary will be requested to provide selected Energy Performance Certificates obtained in line with the applicable national and EU legislation on the energy performance for buildings.

Therefore, given the nature of the operation and the procedures in place, subject to the condition mentioned above, the operation is acceptable in environmental and social terms.