



Luxembourg, 27th November 2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	SAWARI VENTURES FUND I
Project Number:	2016-0298
Country:	Egypt – Morocco - Tunisia
Project Description:	The project consists of an equity participation in Sawari Ventures Fund I, a USD 41.8 m (EUR c. 36.05 m) regional venture capital fund investing in growth and seed stage innovative businesses mostly in Egypt, and to a lesser extent in Tunisia and Morocco.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

All the portfolio companies that the Fund invested in operate in eligible areas/sectors of the Bank. In addition, there were no outstanding issues related to competitive distortions, the Bank's requirements on procurement, environment and social matters, as at the time of reporting.

The Fund submitted their Environmental, Social and Governance Compliance Guidelines to the Bank. As of this reporting, it is assumed that the policy was validated by the Bank's Environment, Climate and Social Office, given that the finance contract was signed, disbursements have taken place, and the Fund has drawn down from capital commitments.

The Fund has prepared and submitted to the Bank compliance reports on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no material deviations from the EIB requirements or material unresolved environmental and social incidents.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs