



Luxembourg, 4<sup>th</sup> December 2025

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	LEAPFROG EMERGING CONSUMER FUND III
Project Number:	2018-0763
Country:	Regional – Africa and Asia
Project Description:	The proposed operation concerns an equity participation of up to USD 20.5 m in LeapFrog Emerging Consumer Fund III, a private equity fund planning to make equity growth investments in innovative SMEs and Midcaps enterprises active in the financial services, and to a lesser extent, healthcare sectors in Africa and developing Asia

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

All the portfolio companies that the Fund invested in operate in eligible areas/sectors of the Bank. In addition, there were no outstanding issues related to competitive distortions, the Bank's requirements on procurement, environment and social matters, as at the time of reporting.

The Fund submitted their Environmental, Social and Governance Policy to the Bank. As of this reporting, it is assumed that the policy was validated by the Bank's Environment, Climate and Social Office, given that the finance contract was signed, disbursements have taken place, and the Fund has drawn down from capital commitments.

The Fund has prepared and submitted to the Bank compliance reports on a regular basis. Based on this reporting and regular interaction with the Fund Manager there were no material deviations from the EIB requirements or material unresolved environmental and social incidents.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>1</sup> The template is for ILs and FLs