

Luxembourg, 19/12/2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	EDERLAN SUSTAINABLE RDI & DIGITAL TRANSFORMATION
Project Number:	2021-0498
Country:	Spain
Project Description:	<p>The project concerns the promoter's investments in :</p> <p>(i) research, development and innovation, for lightweight components and systems for sustainable mobility and vehicle electrification, sustainable manufacturing technologies to increase resource efficiency and circularity, and advanced manufacturing technologies; (ii) the development and deployment of transformational digitalization technologies. The project will take place in the period 2021-2024 at the promoter's premises in the Basque Region, Spain.</p>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project covered the promoter's investments in research, development, and innovation activities as well as production deployment that was carried out in existing facilities.

The output of the investment programme is associated with product diversification, digital transformation and optimisation of industrial processes. The investments were carried out at the promoters existing sites in Spain and included a comprehensive set of environmental initiatives as part of the project. Key decarbonisation and resource-efficiency pilots were carried out, focusing on raw material recycling, emissions monitoring, energy management, and waste reuse. For example, the Green Foundry programme achieved the world's first 80% recycled aluminium "knuckle" automotive component and will be extended with more stringent target, including achieving zero waste, 100% recycled inputs, and full electrification of operations by 2050.

Several innovations were oriented to the development and industrialisation of e-drive components such as an electric axle (e-axle) housing, associated gearbox casings and battery pack housing for electric buses.

As a worker-owned cooperative, the promoter's structure underpins a deep commitment to social responsibility, democratic participation, and equitable growth. The promoter reinvests a portion of its profits into its people and the community, in line with Spanish cooperative principles. For instance, 12% of annual profits is allocated to funds for cooperative education, employee training and other projects of public interest. This means that the project's success benefits not only the company's competitiveness but also its workers' development and society.

¹ The template is for ILs and FLs



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.