

Luxembourg, 23 October 2025

Environmental and Social Data Sheet

Overview

Project Name: TECH EU CRM MACHINING AND MINING RDI
 Project Number: 2025-0302
 Country: Sweden, Finland, Germany
 Project Description: RDI investments over the 2026-2029 period in development of new and innovative cutting technologies and product and tooling designs, as well as solutions supporting the electrification and automation of mining and rock excavation equipment, which will be carried out in the Group's existing R&D centres primarily in Sweden, Finland and Germany.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

The project concerns selected research (RDI) activities to support the development of new products and technologies in two of the promoter's business areas:

- Machining and Intelligent Manufacturing, and
- Mining (mining and construction equipment, tools, and digital solutions).

The scope includes the development of innovative cutting technologies and new product and tooling designs, as well as solutions supporting the electrification and automation of mining and construction equipment. Such activities do not fall under any of the Annexes of Environmental Impact Assessment (EIA) Directive 2011/92/EU as amended by Directive 2014/52/EU.

The RDI activities' climate and environmental benefits include: (i) improved circularity (e.g. use-life extension, increased utilisation of secondary input materials) and machining performance (increased productivity, lower energy consumption) for manufacturing and machining industries; and (ii) accelerated electrification of mobile equipment and machinery for the mining and construction industries.

The project therefore partly contributes to the EIB's climate action and environmental sustainability (CA&ES) objectives, particularly to climate mitigation and transition to a circular economy.

Some of the activities will be implemented in a Transition Region and therefore partly contribute to the Bank's "Social and Economic Cohesion" transversal objective.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty Sandvik is in scope (corporate) and screened out of the PATH framework, because it is not considered high emitting and is not considered as a highly vulnerable counterparty.

Other Environmental and Social Aspects

The counterparty has implemented an EHS (Environmental, Health and Social) Policy and management systems which set clear requirements for all operations within the Sandvik Group. Most of the major sites with production, services and warehouses are certified according to several management systems, including ISO 14001 (environment) and ISO 45001 (occupational health and safety).

The counterparty's near-term emission reduction targets have been evaluated according to the Science Based Targets Initiative (SBTi) and are deemed consistent with the 1.5°C global warming limit. Sandvik has also set a target of achieving net-zero emissions across the value chain by 2050 at the latest.

The counterparty applies a structured, risk-based approach to supplier due diligence to mitigate social risks in its wider business supply chains. Sandvik's commitment to responsible sourcing is reflected in its 'Supplier Code of Conduct' and 'Statement on Responsible Sourcing of Minerals and Metals', both aligning with the OECD Due Diligence Guidance. The counterparty regularly communicates externally and annually publishes a 'Report on Responsible Sourcing of Minerals and Metals'.

Conclusions and Recommendations

The project concerns investments in research and development that will be carried out in existing facilities without changing their already authorised scope.

The project itself does not have any significant environmental impact. However, the deployment of the technologies and solutions developed through the project's R&D activities is anticipated to support the reduction of CO₂ emissions and enhance circularity.

The project is acceptable for EIB financing in Environmental & Social terms.