



Luxembourg, 11.12.2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	Zambia Agriculture Value Chain Facility
Project Number:	2018-0241
Country:	Zambia
Project Description:	The project comprises an intermediated facility for on-lending to eligible private agri-food sector investments in Zambia.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation involved intermediated financing for on-lending to eligible private sector investments in Zambia's agri-food sector, supported by an EU grant through the EU Africa Investment Platform (AIP). Its objective was to finance investments across the entire agri-food value chain—from input supply to post-harvest logistics, processing, and distribution—with a particular focus on off-takers and other enterprises that facilitate market access for smallholder farmers

At appraisal stage, it was noted that sub-projects financed by the Bank in the agri-food sector may require Environmental & Social Impact Assessment (ESIA) and the financial institution was required to ensure that the ESIA, including due public consultation, is conducted at a level that is in line with EU/international standards.

Through the Zambia Agriculture Risk Sharing Facility, EIB provided Technical Assistance support to the Financial Institution to develop their ESMS capabilities. The Financial Institution ensured that adequate financial and human resources required for the implementation of the ESMS were made available.

The Financial Institution and the TA management has prepared and submitted to the Bank reports on implementation of EIB policies and standards including ESM compliance on a regular basis. Based on this reporting and regular interaction with the financial institution and the TA management, there were no material deviations from the EIB requirements or material environmental and social incidents.

Summary opinion of Environmental and Social aspects at completion:

EIB opinion is based on quarterly and annual progress reports from the financial institution and the TA management. With TA support, the FI reviewed and aligned its ESMS to meet EIB standards and national legislation, integrated E&S considerations into credit and investment decisions, established an organisational structure for implementation, and appointed a Head of Sustainability to lead the process. In conclusion, the Facility has been implemented in accordance with EIB Environmental and Social Standards applicable at appraisal.

¹ The template is for ILs and FLs