



Luxembourg, 11 December 2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	<i>GN STORE NORD - HEARING AIDS RDI</i>
Project Number:	<i>2020-0130</i>
Country:	Denmark, Netherlands
Project Description:	The project relates to the promoter's expenditures in Research, Development and Innovation for the improvement of its portfolio of hearing technology solutions.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The specific RDI activities included in the Project did not have any relevant environmental impact as they related to development of software and engineering solutions performed in existing facilities without changing their already authorised scope. The hearing devices that were developed as a result of the Project are defined as Class IIa Medical Devices. The Promoter is in compliance with the regulations set by the EU MDD (Medical Devices Directive) 93/42/EC, as well as by the US FDA and equivalent regulations in all the territories where it operates.

The Project has led to significant social benefits resulting from new and improved hearing aid technologies to alleviate the problems linked to a hearing impairment. In 2021, the Promoter has set the target to help 10 m people with hearing loss by 2025. The milestone has already been reached, as by the end of 2024, the Promoter estimates that 11.2 m people across the world benefit directly from its hearing solutions.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs