

Luxembourg, 18/12/2025

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: ELENIA DISTRIBUTION NETWORK INVESTMENTS II

Project Number: 20190262 Country: Finland

Project Description: The investment programme financed by the Bank was part

of the Promoter's on-going activities to extend and refurbish the electricity networks in the southern and central part of Finland during the period 2022-2023. The programme focused on the replacement of MV and LV overhead lines with underground cables motivated by climate adaptation reasons.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Overall, the programme commissioned approx. 80 km of 110 kV overhead lines and cables, and 4,500 km of underground medium and low voltage cables. The programme also included the refurbishment of high voltage to medium voltage substations, and the construction and the enlargement or refurbishment of 2,200 medium voltage to low voltage transformers. The programme included also investments in automation and remote control.

The realized investments made it possible to connect new customers, maintain the reliability of electricity supply, and integrate additional generation capacity from renewable energy sources. In addition, the Project contributed to the deployment of electro-mobility in the country through the connection of public EV charging stations.

The implemented schemes are located in the areas served by the Promoter, corresponding to the Finnish regions Länsi-Suomi, Itä-Suomi and Etelä-Suomi.

At appraisal due to the fact that the initial scope of the programme included components that could be subject to a full Environmental Impact Assessment (EIA) and/or appropriate assessment under Art. 6 of the Habitats Directive, an undertaking was deemed necessary i.e. the Promoter agreed not to allocate the Bank's funds to programme components that require a full EIA until the EIA and/or the appropriate assessment has been finalised and approved by the competent authority satisfactory to the Bank.

The Promoter undertook to take into account and implement conditions expressed in any screening-out decision or EIA consent granted by the competent authority for nature and environment. The Promoter undertook also to store and keep updated any documents as may be relevant for the programme supporting the compliance with the provisions of the EU Habitat and Birds Directives and shall upon request promptly deliver such documents to the Bank.

At completion, the Promoter reported that for all the schemes constructed under the programme all the required approvals decisions and permits were obtained during the administrative procedure. According to the information provided by the Promoter, the investment programme schemes did not require Environmental Impact Assessment under the EU EIA Directive.

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¹ The template is for ILs and FLs



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports and information provided by the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.