



10.06.2025

Environmental and Social Data Sheet

Overview

Project Name:	DB IFL SECURITY & DEFENCE
Project Number:	2025-0185
Country:	Regional - EU countries
Project Description:	Intermediated framework loan to Deutsche Bank, supporting 100% companies and public sector entities active in security and defence sector in the EU.
EIA required:	Some of the underlying schemes may require an EIA.
Project included in Carbon Footprint Exercise ¹ :	no
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")	

Environmental and Social Assessment

Environmental Assessment

The operation is an Intermediated Framework Loan to Deutsche Bank as Financial Intermediary. The EIB loan is for an amount of up to EUR 500m with a view to finance 100% EIB eligible schemes carried out by companies and public sector entities in the security and defence sector. The underlying schemes will consist of investments as well as working capital financing. All supported final beneficiaries and schemes will be located in the European Union. The operation is in line with the EIB Group's Strategic Roadmap for the period 2024-2027 which includes European Security and Defence industry among the Bank's top lending priorities. The operation also contributes to several of the EIB's Public Policy Goals: SME and Midcaps Finance; Sustainable Cities and Regions; Innovation, Digital and Human Capital as well as the recently introduced Security and Defence policy goal. For all schemes under the operation, Deutsche Bank will apply a comprehensive ESG policy. Its capacity to carry out environmental and social assessment of projects are in line with the EIB's requirements and the national legislation and is deemed satisfactory. Some of the tangible investment schemes to be financed are likely to have limited negative environmental impacts / temporary inconveniences due to construction works (dust, noise), which are expected to be mitigated appropriately.

EIB Paris Alignment for Counterparties (PATH) Framework

Deutsche Bank is in scope of the PATH framework and screened-in for the low carbon aspects of PATH (>EUR 30bn total assets for low carbon only). Deutsche Bank publishes a dedicated reporting in accordance with the recommendation of TCFD (the 2023 report is available at the following link: [Non-Financial-Report-2023.pdf](#)). On this basis, Deutsche Bank meets the PATH requirements. No additional contractual undertakings will be required.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



Social Assessment

Underlying schemes will generate local economic activity and contribute to sustain or create employment. The investments will generate further social benefits in terms of supporting European security and defence which could be considered as a public good and benefits the society.

Other Environmental and Social Aspects

Deutsche Bank's Environmental and Social Management Systems have been appraised by EIB and is considered to be adequate to properly identify, assess, manage and monitor the environmental and social risks and impacts associated with the schemes it finances, including high-risk schemes that require an Environmental Impact Assessment. The Bank will continue to monitor any changes in Deutsche Bank's Environmental and Social Management Systems.

Conclusions and Recommendations

Deutsche Bank is considered to have the expertise and the capabilities to verify the environmental procedures carried out for individual investment schemes, appropriately addressing environmental issues and ensuring that the schemes to be financed under this intermediated framework loan comply with national and EU legislation. If a scheme falls under Annex I or Annex II of the EIA Directive, the Financial Intermediary shall ensure that the project's promoters comply with the provisions of the EIA Directive as transposed into national law. When relevant, the Financial Intermediary shall deliver to EIB the EIA report and other relevant environmental documents. For each scheme that may have an impact on a nature conservation site, the Financial Intermediary shall obtain confirmation from the competent nature conservation authority, or an equivalent assessment satisfactory to the Bank, that the scheme does not have a significant negative impact on any site of nature conservation importance. Under these conditions, the operation is acceptable to EIB in Environmental and Social Standards.

The Financial Intermediary shall not commit any EIB funds against schemes that require an Environmental Impact Assessment or biodiversity assessment according to EU and national law without, prior to commitment, receiving consent from the competent authority, and the EIA having been made available to the public.